

SoSafe, digital training provider of IT security skills, secures financing for the expansion of cybersecurity training platform

SoSafe GmbH, provider of a cyber security training platform and specialist for digital learning, will receive further capital to accelerate its growth. In a pre-Series A round, the young company raised a seven-digit sum in capital from existing investor Global Founders Capital.

"The topic we are dealing with is highly relevant at the moment - and its importance will continue to increase significantly in the coming years," says Niklas Hellemann, SoSafe's founder and Co-CEO. This is confirmed by the various successful hacking attacks of the last few months and also by the current rise in attacks focused on home-office users; e.g. with emails regarding the Corona/Covid-19 disease.

"We help companies in an efficient way to strengthen their 'human firewall' permanently. We are doing this not only 100% GDPR-compliant, but above all, perfectly fitting and adapted to our clients' context" says Felix Schürholz, CTO and one of the managing directors of SoSafe. "As of lately, we can also configure the content of the e-learning modules to meet customer-specific requirements, so that, for example, the company's password guidelines or the correct contact details of the IT department are included. No other provider offers a comparable service".

With its positioning SoSafe seems to have hit the market just right. "Last year we were able to increase our turnover almost tenfold. In addition, we have been in the black since early summer 2019, and at the same time we have been able to more than double in size, to currently almost 40 employees," says Lukas Schaefer, also Co-CEO at SoSafe. The strong customer growth was also one of the reasons that convinced Matthias Müller, Partner at Investor Global Founders Capital. "It is impressive to see how quickly a sustainable solution has been developed here that can serve both the smallest SMEs and DAX-listed corporations or public institutions". Thus the Cologne-based company was able to win well-known, large companies such as Vattenfall, dormakaba or Vitra, but also, for example, a parliamentary group in the German Bundestag as customers.

With the fresh capital, the product is now to be expanded by further features and a critical market share in DACH is to be achieved even faster. "We see a very strong interest in our product - especially in comparison to existing solutions, against which we distinguish ourselves as more modern and clearly more user-focused. That is why we want to achieve our immediate goal of market leadership in the DACH market within the year by making further investments in marketing and sales," says Schaefer. In addition, the international expansion of the platform, which is already available in 13 languages, is to be further promoted.

"We want to fundamentally change the way people acquire digital skills - away from a passive to an activating learning mode", adds Hellemann. "We promise our customers: with our solution, teaching digital skills will be transformed from a compulsory exercise into an exciting experience".

About Global Founders Capital

Global Founders Capital (GFC) is a leading international venture capital investor, active around the globe with several local offices in Europe, the USA, South America and Asia. Over the past two decades, the team behind GFC has helped more than 500 entrepreneurs worldwide to develop great ideas into large, successful companies. Some of the best-known global success stories with GFC participation include companies such as Facebook, LinkedIn, Slack, Eventbrite, Canva, Away Travel, HomeAway, Zalando, Revolut, Funding Circle, Lazada, Traveloka, Trivago, Jumia, HelloFresh, and Delivery Hero. For more information, visit www.globalfounderscapital.com

About SoSafe Cyber Security Awareness

Cologne-based SoSafe GmbH is a provider of digital training solutions specializing in IT security and awareness building. The team of around 40 employees ranges from security experts to graduate psychologists. SoSafe's awareness platform sensitizes, trains and tests employees in dealing with all kinds of cyber threats. The training is interactive, motivating and 100% data protection compliant, which means that the solution is extremely well received by staff representatives and employees. With comprehensible KPIs and differentiated reporting, the success of cyber security training measures is finally measurable and visible. Further information is available at www.sosafe-awareness.com